

Tom Porcelli

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Tom Porcelli is Chief U.S. Economist at PGIM Fixed Income. Mr. Porcelli is responsible for leading the formulation of PGIM Fixed Income's views on the U.S. economy, contributing to the internal investment process, and engaging with clients and key stakeholders on timely macroeconomic developments.

Prior to joining the Firm, he was Chief U.S. Economist at RBC Capital Markets for 14 years. In that role, he focused on forecasting and creating narratives around the U.S. economic backdrop as part of the global economic effort. Mr. Porcelli worked closely with the various functional units within RBC Capital Markets and traveled globally to meet with RBC clients to share his insights on the U.S. economy and markets.

Before RBC he worked as an economist at Merrill Lynch where he was a member of the team responsible for economic forecasting and Fed watching. Mr. Porcelli began his career at the Federal Reserve Bank of New York working on the Open Market Desk. In this capacity, he was closely involved with the execution of and analysis around monetary policy. In addition, he was responsible for disseminating pertinent economic and market analysis to policy makers in an effort to provide them with critical information used in the policy making process.

Mr. Porcelli appears regularly on Bloomberg and CNBC and is quoted widely in the global press.

He holds a Master's degree from Columbia University.