



# Market Views From the CLO Arranger Desk

**Moderator:**

**Ted Basta**, Executive Vice President, Analytics and Investor Strategy, LSTA

**Speakers:**

**John Clements**, Managing Director, Head of US CLO Primary, Barclays Investment Bank

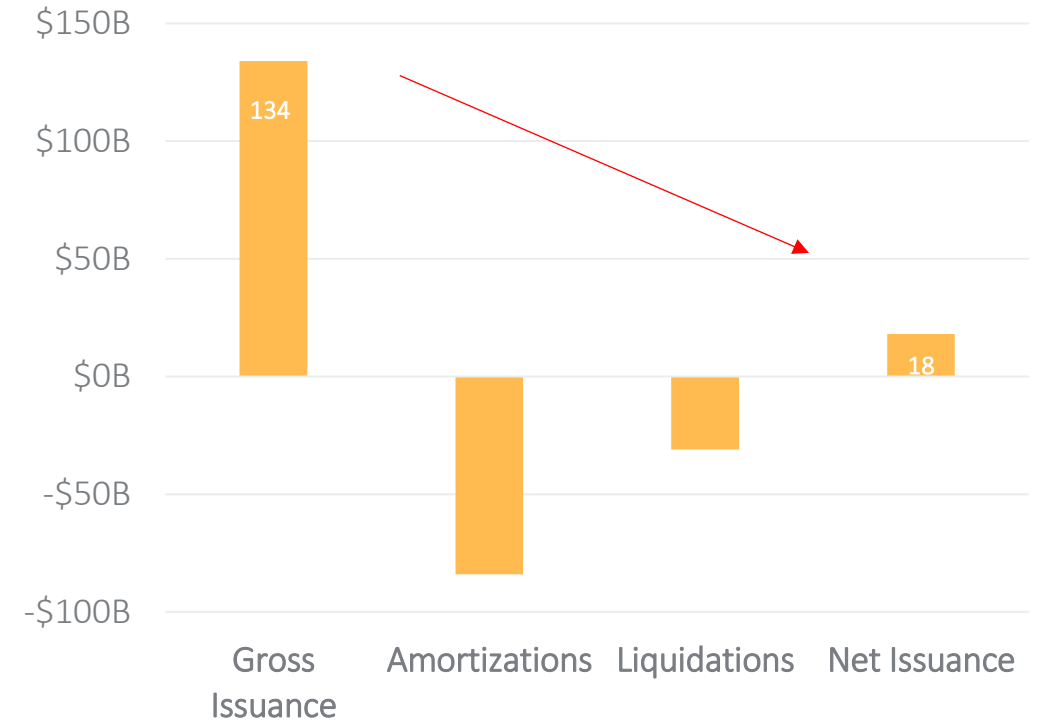
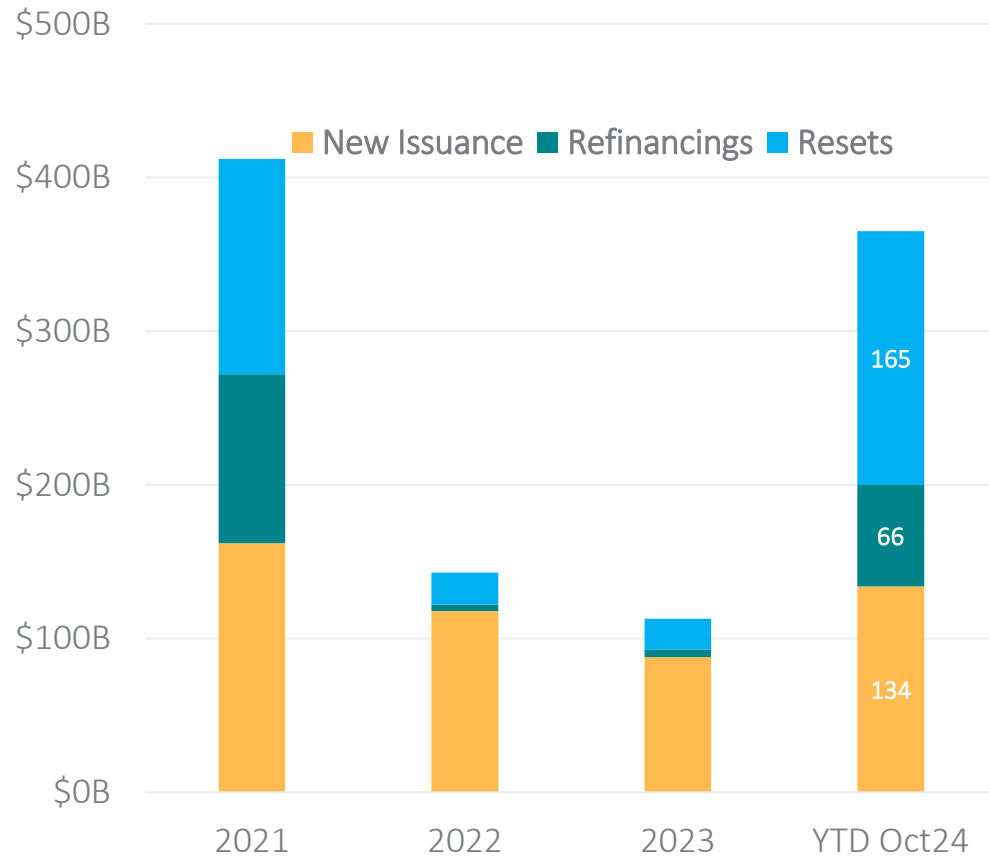
**Sujaan Joshi**, Managing Director, CLO Syndicate, Bank of America Securities

**Rachel Russell**, Managing Director, Global Head of CLO New Issue, Morgan Stanley

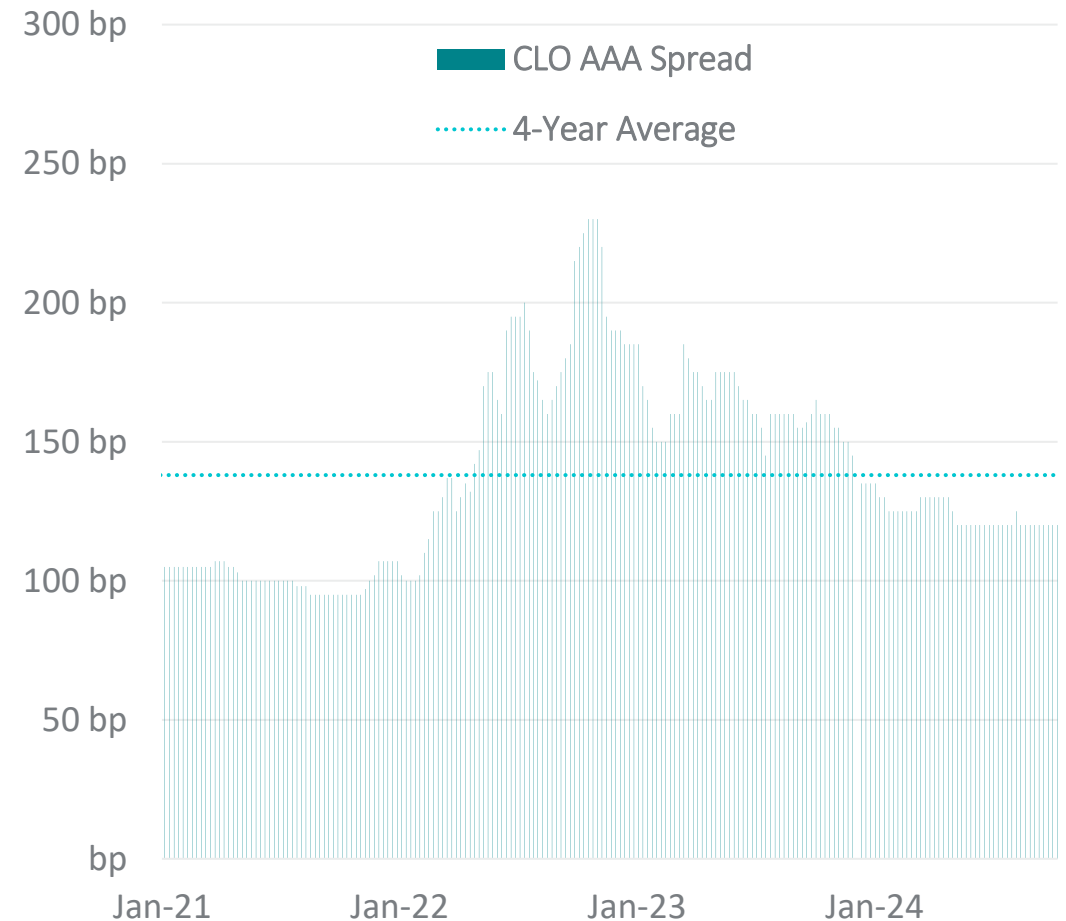
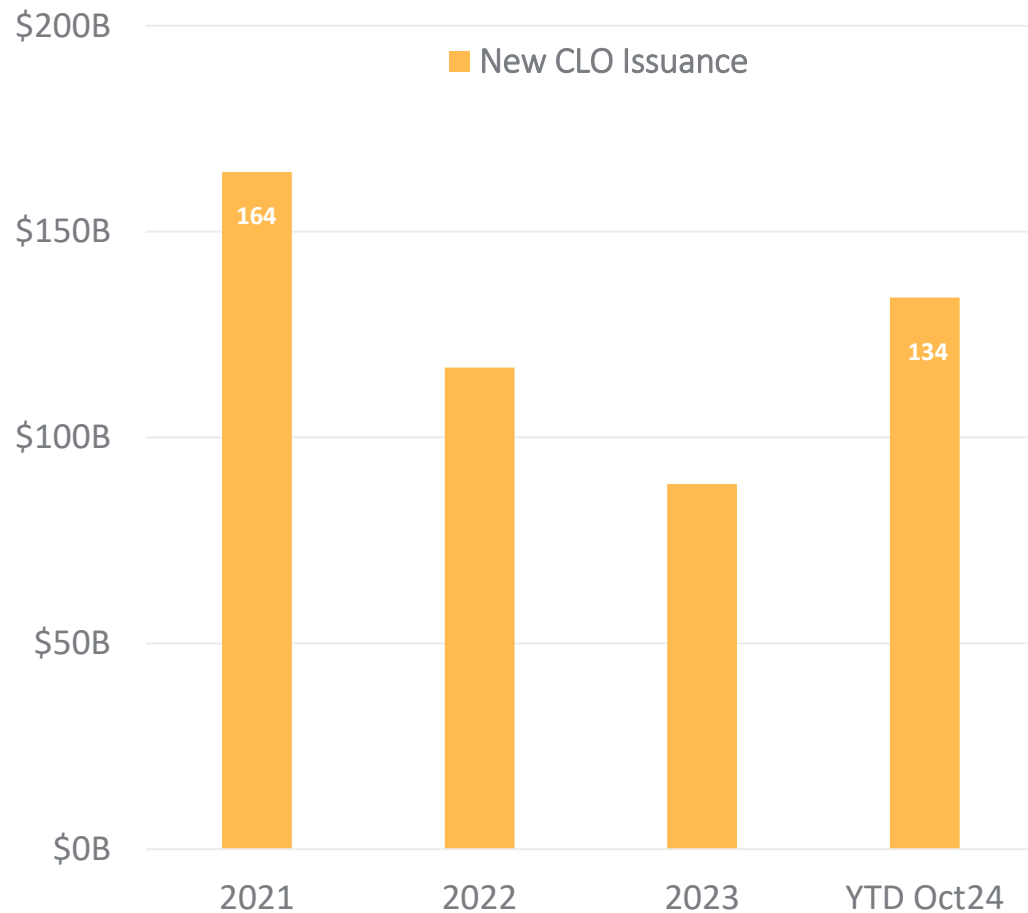
**Anand Sankaranarayanan**, Managing Director, Head of US CLOs, Jefferies

Tuesday, November 19, 2024

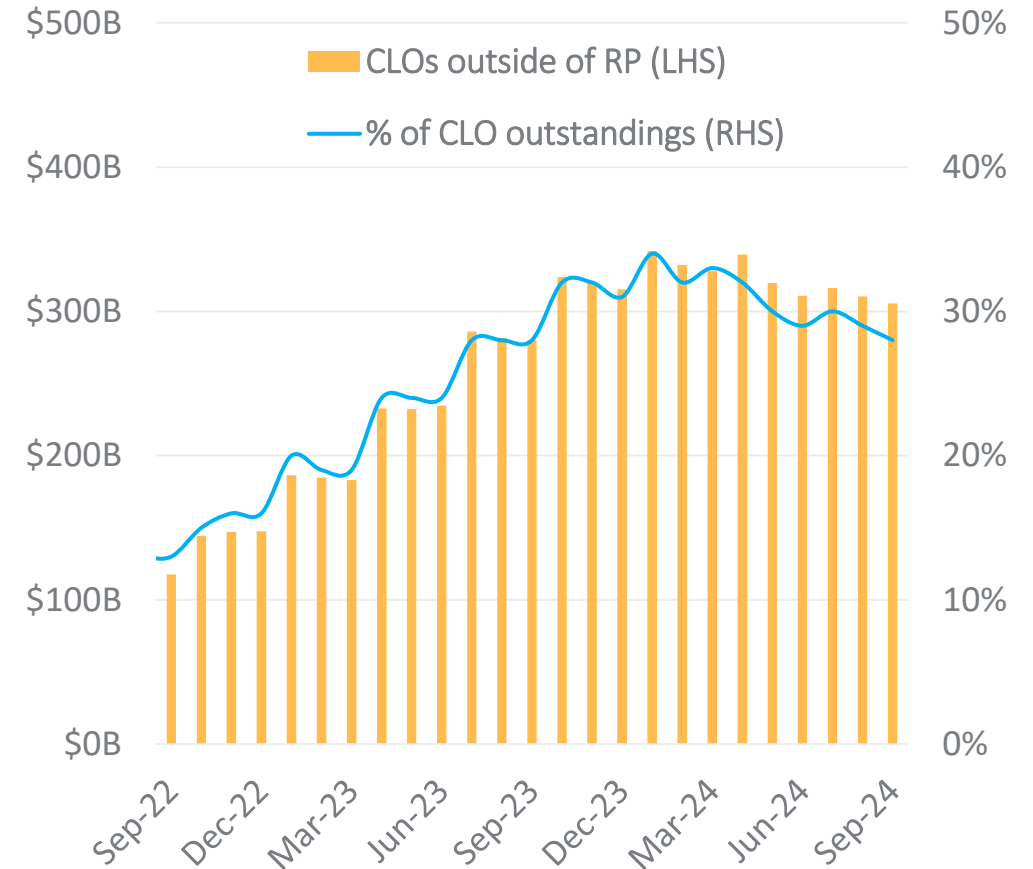
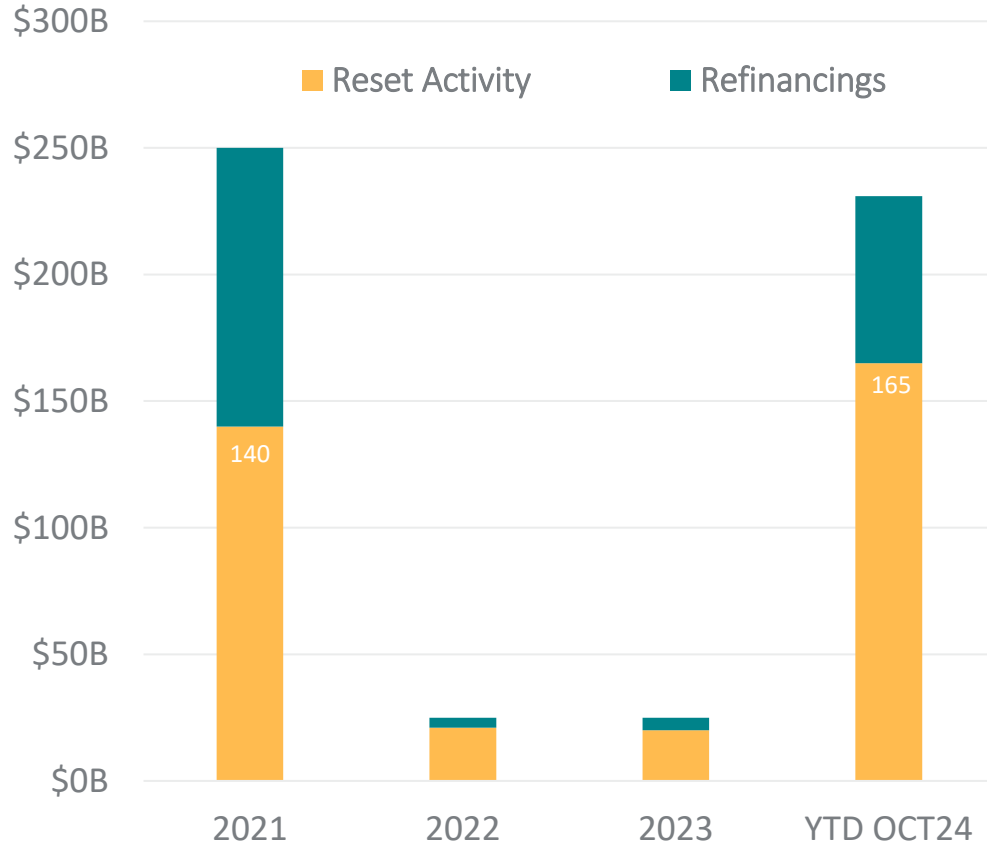
# Broadly Syndicated Loan (BSL) CLO Activity Totaled \$365B, Including Resets and Refinancings



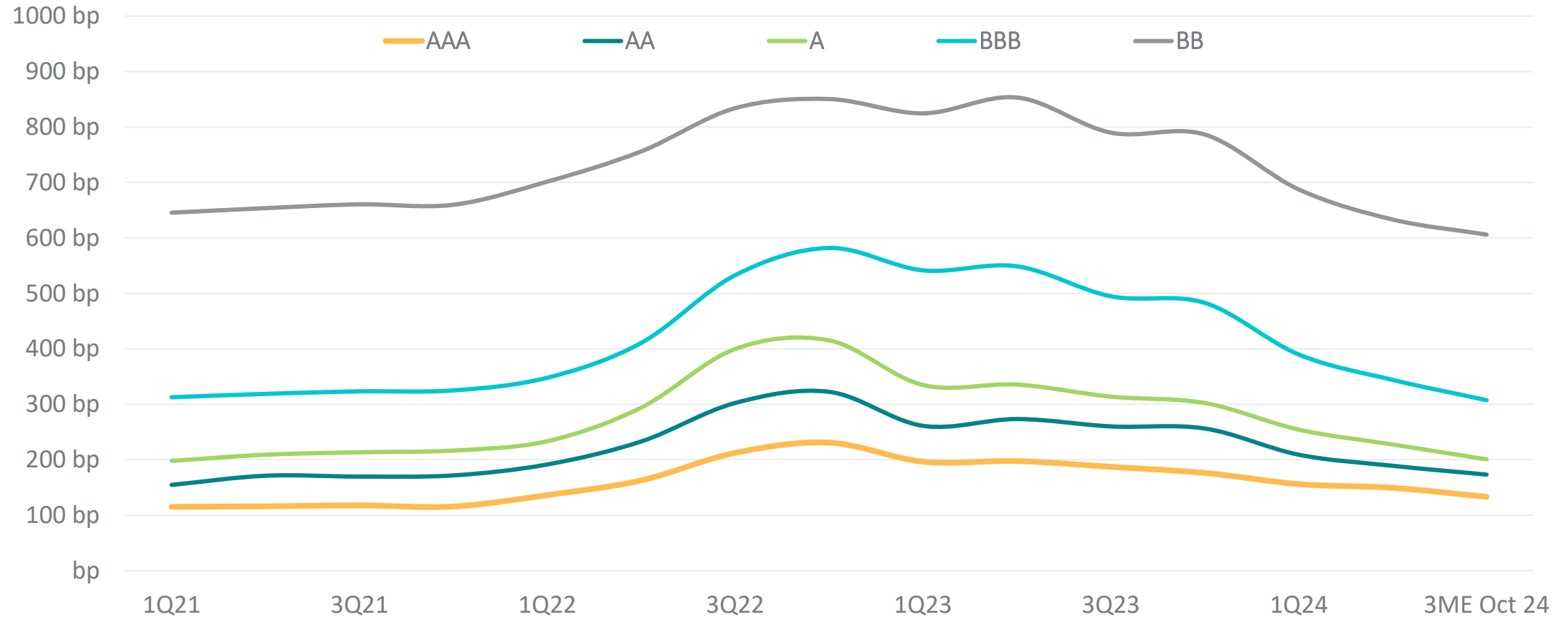
# New BSL CLO Issuance has Tracked to the Second Busiest Year on Record at \$134B



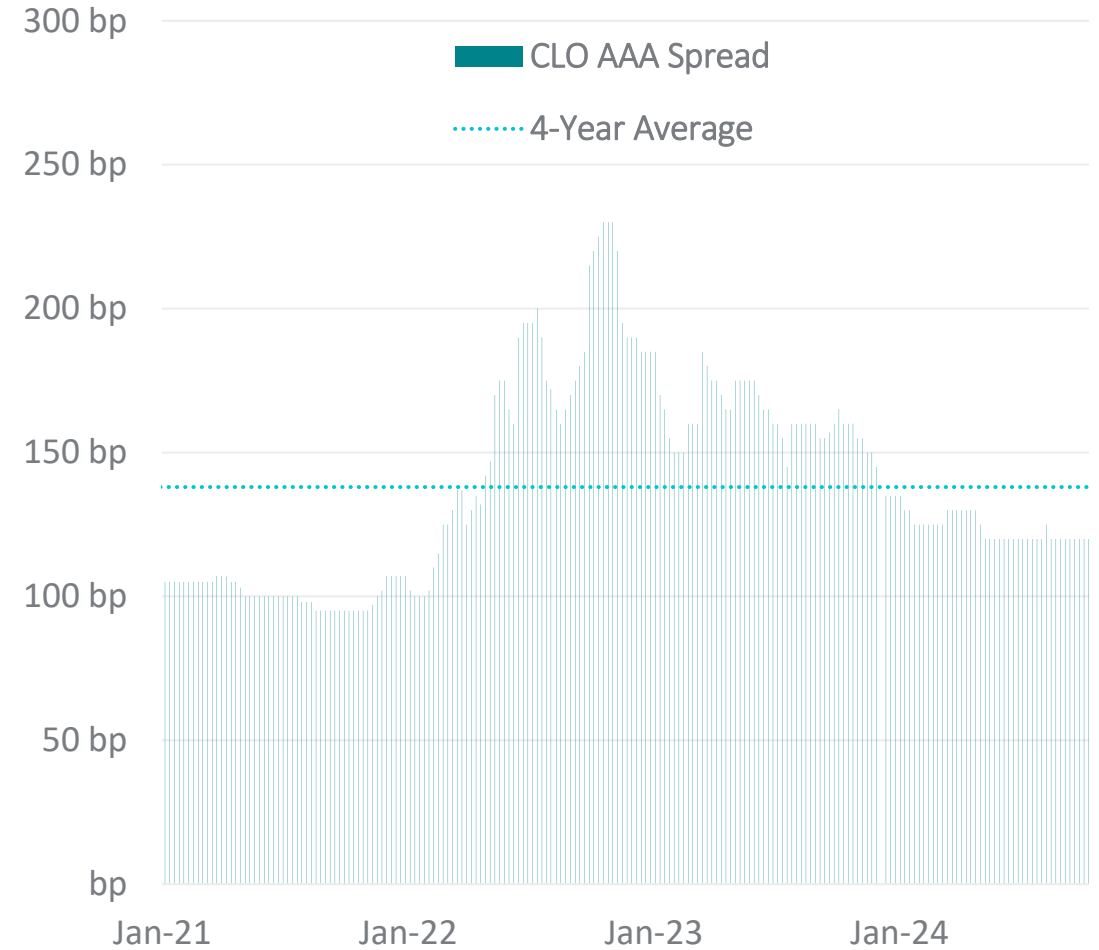
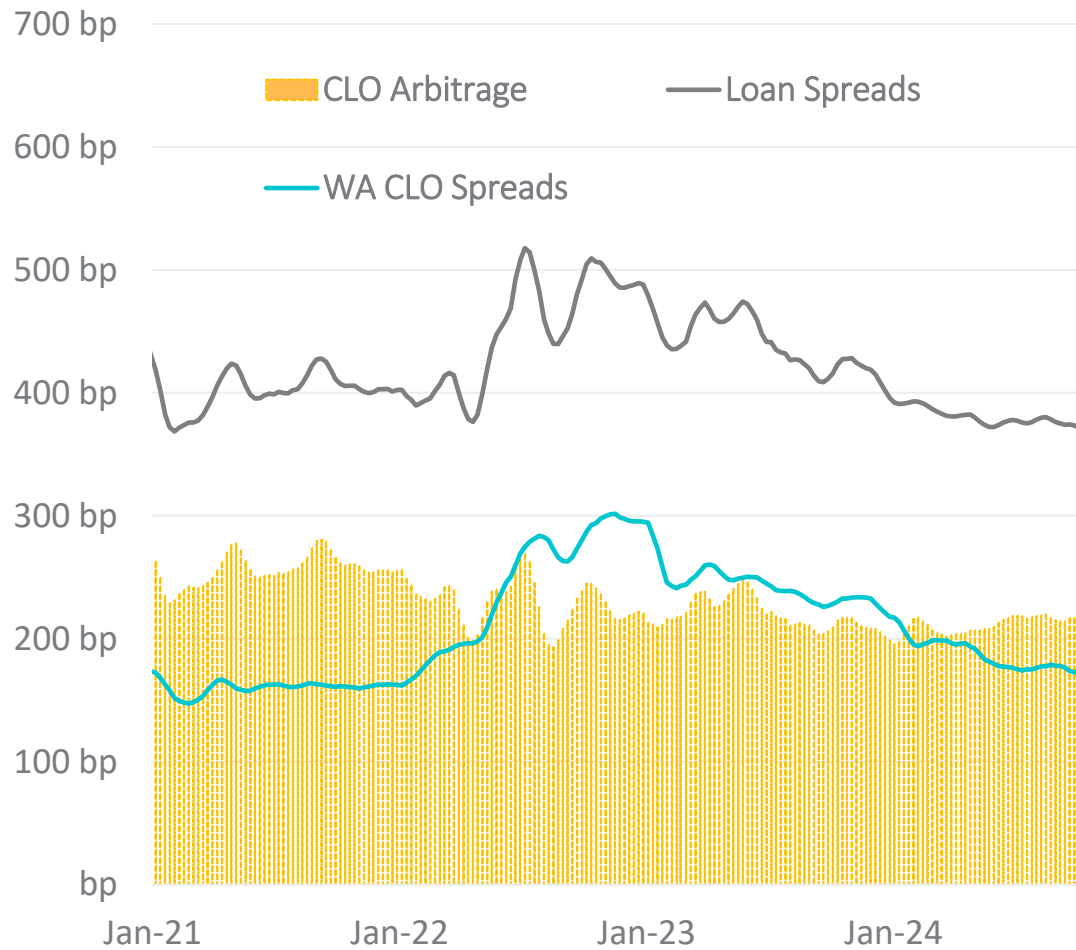
# CLO Reset Activity Has Totaled a Record \$165B, Reducing the % of CLOs Outside Their Reinvestment Period (RP) to 28%



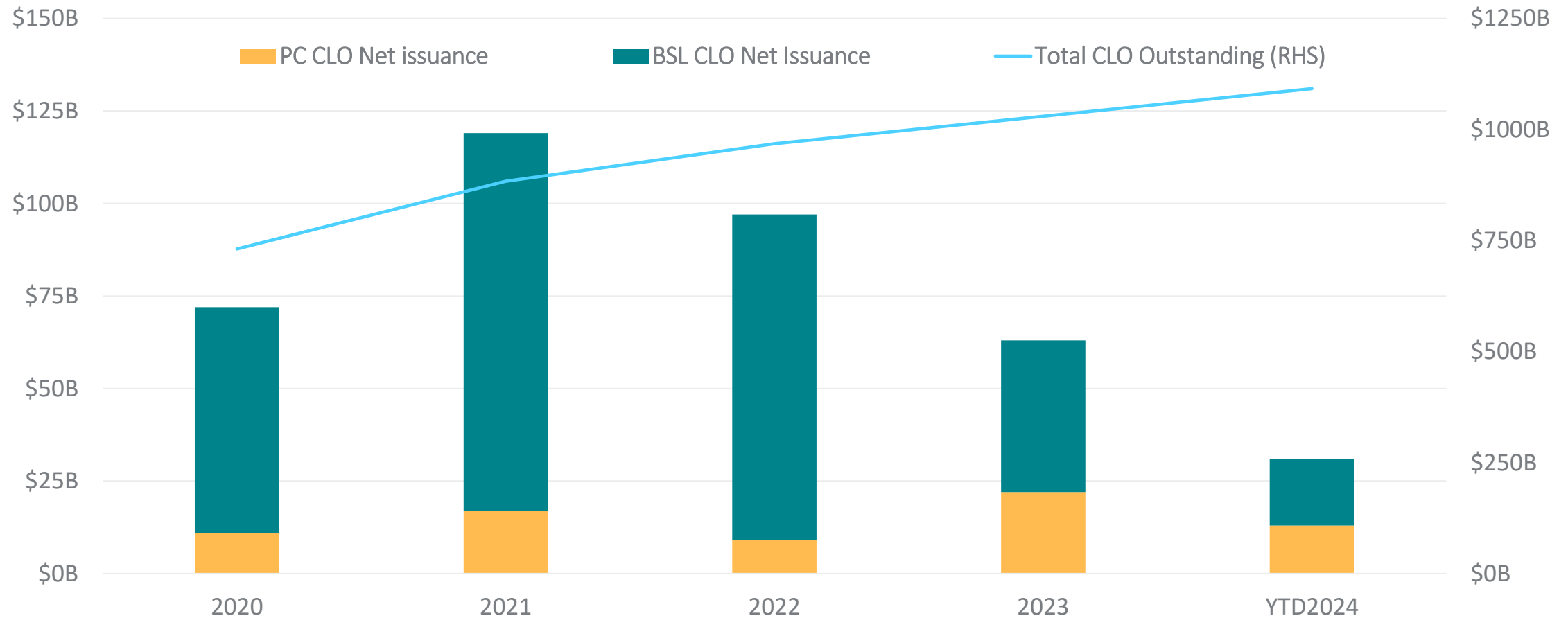
# CLO Coupon Levels Across the Debt Stack Have Compressed to the Tightest Levels Since 2021



# CLO Arbitrage Levels Have Remained Stable in 2024



# Net BSL and PC (Private Credit) CLO Issuance Totaled \$31B in 2024, Increasing the Size of the Total CLO Market 3% to \$1.1T



## ■ Q&A