



SURVIVING THE AMENDMENT TSUNAMI

Moderator

Hugo Pereira, Vice President of Market Analytics & Investor Strategy, LSTA, Inc.

Speakers

Brian Callahan, Founder and Chief Executive Officer, Coefficient Markets

Jacqueline Custodio, Vice President, Head of US Corporate Actions, NDAs & Settlements, Barclays

James Pagnam, Senior Director of Bank Loan Operations and Settlements, Canyon Partners, LLC

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Hugo Pereira
Vice President of Market
Analytics & Investor Strategy
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Jacqueline Custodio
VP, Head of US Corporate
Actions, NDAs & Settlements
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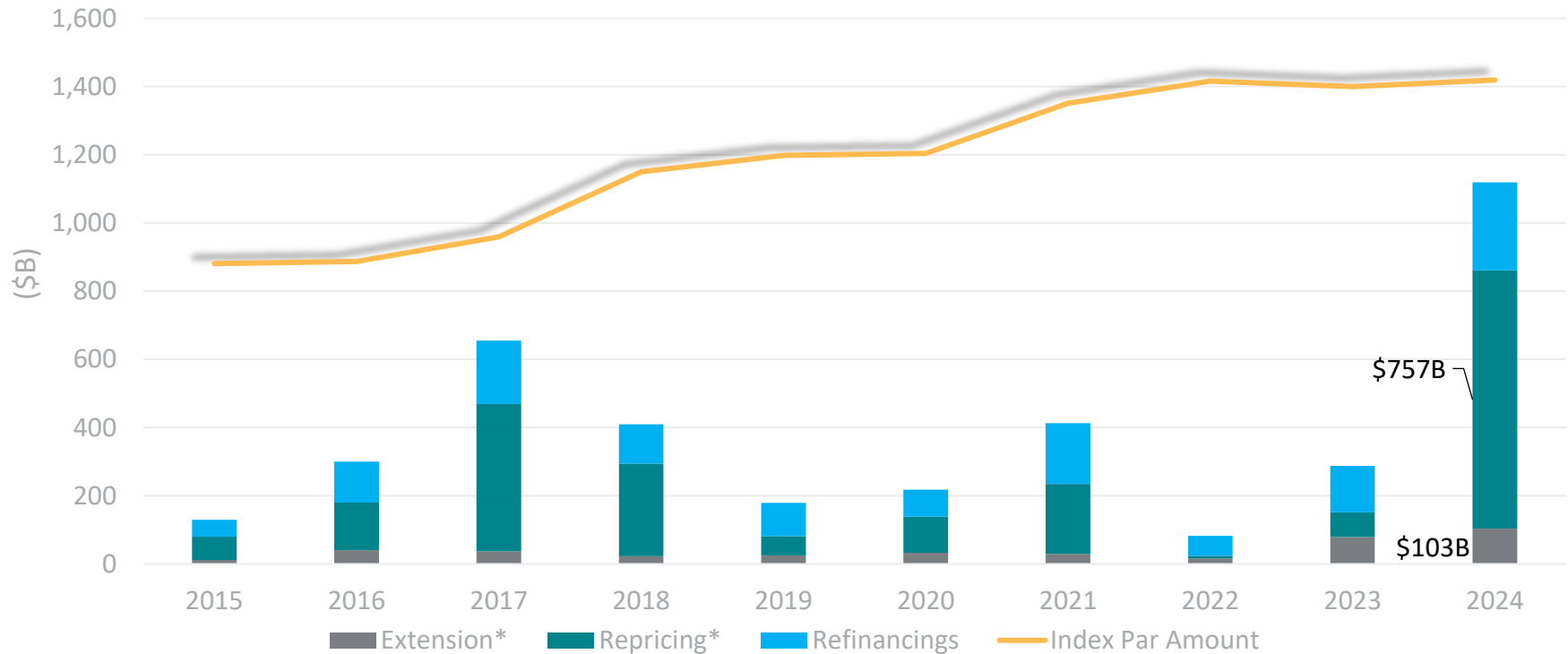


Brian Callahan
Founder and CEO
Coefficient Markets



James Pagnam
Senior Director of Bank Loan
Operations and Settlements,
Canyon Partners, LLC

Amendment Volume Set a Record in 2024



*via amendment

Sources: Morningstar LSTA Leveraged Loan Index, Pitchbook LCD

Improvements to Corporate Actions:

- Clear communication requirements and channels
 - Clear presentations, uniform language
 - Standardization
- Clear timetables for voting
 - Minimum required voting times
 - Schedule around holidays
- Process trade tickets faster
 - Tech enhancements
 - Incentives?
- Uniform outcomes
 - Mandatory data elements for notices
 - Standards for loan identifiers